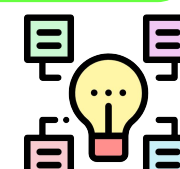
# The European Central Bank

- The ECB manages the euro and keep prices stable in the EU. It also sets key interest rates for the Eurozone
- Is based in Frankfurt
- Christine Lagarde is the President of ECB
- Has its own Governor and is completely indipendent
- Is the Central Bank of the European Union
- Is governed by European Laws
- Began to officially exercise its full powers in 1999 with the introduction of the Euro
- Works with the banks of the 19 countries in the Eurozone



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